- you came to know that the transfer of control 1 was consummated on March 12, 1992? 2
  - No, I don't.

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- Do you know what your understanding was as of April 10, 1992 concerning what the 5 term "consummated" meant in connection with 7 this transaction?
- Α I don't think I understand the 8 9 question.
- What did you mean when you told the 10 FCC that the transfer of control was 11 12 consummated on March 12, 1992?
  - The application with the FCC was Α granted, the transfer control had taken place. I'm not sure what else you mean.
- 16 What do you mean had taken place? 0 What had occurred to make it take place? 17
- MR. GEOLOT: Again you're asking 18 for her understanding back in 1991 as opposed 19 to sitting here trying to interpret when that 2.0
- 21 means today?
- THE WITNESS: Oh, okay. I don't 22

remember specifically.

BY MR. COLE:

Q Who told you that the transfer had been consummated on March 12th?

A I don't remember.

MR. COLE: Let me show you this.

(Friedman Deposition Exhibit

No. 18 was marked for

identification.)

BY MR. COLE:

Q We'll mark this Number 18. This is a letter dated April 9, 1992, Sidley & Austin letterhead, addressed to Mr. Parker from Mr. Wadlow. Accompanying is a one-page bill on Sidley & Austin bill head dated April 1992 also to Mr. Parker, Reading Broadcast, Inc. and accompanying that is a one-page itemization attorney time. Now, do you have that in front of you?

A Yes.

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Q Take a look if you would, please, at the entry for you for 3/13/92. Could you

- interpret that for me, tell me what that says?

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- A It says I had a conversation with

  Mike Parker regarding the status consummation

  date, ownership, report extension of the CP

  and conferenced Clark as well.
  - Q Does that refresh your recollection as to the source of your information that you communicated to the FCC in your
- 10 April 10, 1992 letter?
- 11 A No, it doesn't.
- 12 (Friedman Deposition Exhibit
- No. 19 was marked for
- identification.)
- BY MR. COLE:
- Q Friedman 19, this is a letter dated
  May 19, 1992, addressed to Mr. Parker from
  Sidley & Austin letterhead, from Mr. Wadlow,
  and accompanying it is a one-page statement
  also dated May 1992 to Mr. Parker, of Reading
  Broadcast, Inc. and accompanying that is a

two-page itemization of attorney time. Do

- 1 | you have that in front of you now?
- 2 A Yes.
- Q I want to refer you to your time
- 4 entries for 4/8, 4/9 and 4/10. Do you see
- 5 | those?
- A Yes.
- Q Could you interpret the 4/8/92
- 8 | entry for me, please?
- 9 A It says I spoke to Linda
- 10 Hendrickson and Barbara Williamson. I have
- 11 spoke to Clark regarding the consummation of
- 12 | the ownership report and the construction
- 13 permit intention and I prepared the
- 14 application and extension request.
- 15 Q So you prepared the application and
- 16 | the extension request. I'm sorry what did
- 17 | you prepare?
- 18 A I think this probably means I
- 19 probably prepared the CP extension.
- 20 Q Not the consummation ownership?
- 21 A Probably the ownership report.
- MR. GEOLOT: But, again, you're

- 1 interpreting that from what you're reading as
- opposed to independent knowledge?
- THE WITNESS: Yes.
- BY MR. COLE:
- Q 4/9/92, could you interpret that one for me, please?
- A It says I spoke to Mike Parker and
  Linda Hendrickson and M. Mercer regarding the
  consummation and the ownership report and the
  construction permit and prepared all.
- 11 Q Your 4/10/92 entry, could you 12 interpret that, please?
  - A Also similar teleconference re the construction permit, extension ownership report, consummation letter, talked to Clark and prepared for filing.
- 17 Q Let me ask you a preliminary. Who
  18 is M. Mercer that's referenced in your 4/9/92
  19 entry?
- 20 A I don't remember.
- 21 Q The L. Hendrickson is Linda
- 22 | Hendrickson; is that correct?

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- 1 A That's correct.
- Q Are the references to consummation
  and consummation letter in these, are those
  references to the 4/10/92 letter which we've
  identified as Friedman 17?
  - A Yes.

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- Q Does review of this bill, that is the bill reflecting your 4/92 time, does that refresh your recollection as to where the information came from that is reflected in your 4/10/92 letter advising the FCC of the consummation of the transaction?
  - A No.
- MR. COLE: I have nothing further.
- MR. HUTTON: Mr. Shook, do you have
- 16 | anything?
- MR. SHOOK: Nothing.
- 18 EXAMINATION BY COUNSEL FOR READING
- 19 BROADCASTING
- BY MR. HUTTON:
- Q Paula, I'd like you to refer to
- 22 Friedman Exhibit 10, which is the 315

application. In the table of parties to the application you were asked some questions by Mr. Cole about the identity of officers and directors. Do you recall that questioning?

A Yes.

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Q I believe you testified that you received the information reflected in that table from the client; is that right?

A That's correct.

Q Do you recall when you received that information from the client?

A No.

Exhibit 4, which is the short form of the application filed in August of 1991. That application in Exhibit 2, pages two through eight, also provides information as to officers and directors of the company both prior to going into bankruptcy and presently and as proposed; is that correct?

A Yes.

Q I believe the tables or the pages

- 1 I've just referred you to don't involved any
- 2 | changes from the pre-bankruptcy situation,
- 3 | the current situation and the proposed
- 4 | situation with respect to officers and
- 5 directors; is that correct?
- 6 MR. COLE: Objection to form for
- 7 openers. Why do you want hear to testify
- 8 | what you believed? Secondly, as we discussed
- 9 yesterday, the document speaks for itself.
- MR. HUTTON: Well it's just a
- 11 preparatory question to make sure she
- 12 understands the next question.
- MR. COLE: I didn't understand that
- 14 question? Did you?
- 15 MR. GEOLOT: Why don't you try it
- 16 again.
- BY MR. HUTTON:
- 18 | Q Would it be fair to say that the
- 19 | listing of officers and directors reflected
- 20 on pages two through eight is consistent
- 21 | throughout pages two through eight?
- 22 A I don't know. I'm not sure what

- 1 you mean.
- Q Well, for instance, on page two,
- 3 | which deals with the pre-bankruptcy
- 4 | situation, it lists Henry Aurandt as
- 5 president, correct?
- 6 A Yes.
- 7 Q Let me back up. The listing on
- 8 pages three through five list the officers
- 9 and directors of Reading Broadcasting, Inc.
- 10 as of August of 1991, to the best of your
- 11 | knowledge based on information provided to
- 12 | you from the client, correct?
- MR. COLE: Excuse me. Which
- document are we looking at, pages three
- 15 | through what?
- MR. HUTTON: Friedman Exhibit 4.
- 17 | THE WITNESS: I believe this
- 18 information was provided bu the client.
- 19 BY MR. HUTTON:
- 20 Q Now, is it possible that in
- 21 | preparing Friedman Exhibit 10, which is
- 22 | the 315 application, you used information

- 1 that was contained in the 316 application
- 2 | with respect to officers and directors of
- 3 Reading Broadcasting, Inc.?
- 4 MR. COLE: Objection. Calls for
- 5 | speculation. That's precisely the kind of
- 6 stuff you wouldn't let me get in to.
- BY MR. HUTTON:
- 8 Q Well, to the best of your
- 9 recollection can you tell me if that is?
- 10 A I don't recall.
- 11 Q Do you recall receiving the
- 12 information from officers and directors
- 13 between the time of the 316 application and
- 14 | the time of the 315 application from the
- 15 | client?
- 16 A I don't remember.
- 17 MR. HUTTON: I have nothing
- 18 further.
- MR. COLE: Mr. Shook?
- MR. SHOOK: Nothing to add.
- MR. GEOLOT: We are not waiving
- 22 final. We would like a copy of the

		8 4
1	deposition to review.	
2	(Whereupon, at 12:05 p.m., the	
3	deposition of PAULA G. FRIEDMAN	
4	was adjourned.)	
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# CERTIFICATE OF NOTARY PUBLIC DISTRICT OF COLUMBIA

I, SHARI R. BROUSSARD, the officer before whom the foregoing deposition was taken, do hereby certify that the witness whose testimony appears in the foregoing deposition was duly sworn; that the foregoing transcript is true and accurate record of the testimony given by said witness.

I further certify that I am not related to any of the parties to this action by blood or marriage and I am in no way interested in the outcome of this matter.

My Commission Expires:

July 14, 2000

•

#### United States of America Federal Communications Commission Washington, D.C. 20554

Approved by OMB 3060-0032 Expires 6/30/89

#### APPLICATION FOR CONSENT TO TRANSFER OF CONTROL OF CORPORATION HOLDING BROADCAST STATION CONSTRUCTION PERMIT OR LICENSE

(Carefully read instructions before filling out Form — RETURN ONLY FORM TO FCC)

		GENERAL	INFORMATION	=	EVIII 615 ()
Se	ection I				FRiedman
Pa	ort I — Transferor			- Gran-	4400 88
1.	Name of Transferor				
	Nikita Maggos				
	Street Address		City	•	
<u>_</u> 3	3 Fairmont	Addition	Alt	o n	
	State	Zip Code		Telephone No.	(618) 463-4106
	LL	62002	لب	(include area code)	,
2.	Authorization held by corpopration	whose control is to be transfe	arred		
	a. Call Letters Loc	ation			
	WHRC-TV I b. Has the station commenced its	Norwell, Massachuse s initial program tests within		onths?	□YES BING
	If yes, was the initial construc If yes, attach as Exhibit No.	tion permit granted after co the showing required b	<del>_</del>		OYES ONG
3.	Call letters of any Remote Pickup,	STL, SCA, or other stations he	ld by corporation wi	hose control is to be trans	sferred: N/A
4.	Attach as Exhibit No. I a copreduce the terms to writing and atta	y of the contract or agreemen ach.	t for transfer of cont	rol of the licensee. If the	e is only an oral agreement,
5.	Attach as Exhibit No. II a full by which control over licensee is be	narrative statement as to the sing transferred.	means by which trai	nsferor has control over t	he licensee and the manner
6.	Stock holdings of transferor in licer	ns <del>oa</del> :			
٢		INTER	ST HELD		HARES OUTSTANDING
	NAME OF TRANSFEROR	BEFORE TRANSFER	AFTER TRANSFER	BEFORE TRANSFER	AFTER TRANSFER

	INTEREST HELD		LICENSEE'S TOTAL SHARES OUTSTANDIN		
NAME OF TRANSFEROR	BEFORE TRANSFER Shares %	AFTER TRANSFER Shares %	BEFORE TRANSFER	AFTER TRANSFER	
Nikita Maggos	51%	0%	1000	1000	

#### Part I

7. State in Exhibit No. <u>III</u> whether the transferor, or any partner, officer, director, members of the transferor's governing board, or any stockholder owning 10% or more of the transferor's stock: (a) have any interest in or connection with an AM, FM or television broadcast station; or an application pending before the FCC; or (b) has had any interest in or connection with any dismissed and/or denied application; or any FCC license which has been revoked.

The Exhibit should include the following information: (i) name of party with such interest; (ii) nature of interest or connection; (iii) call letters or file number of application, or docket number; (iv) location.

8. Since the filing of the transferor's last renewal application for the station affected by this transfer, or other major application, has an adverse finding been made, a consent decree been entered or adverse final action been approved by any court or administrative body with respect to transferor, or any partner, officer, director, member of the transferor's governing board or any stockholder owning 10% or more of transferor's stock, concerning any civil or criminal suit, action or proceeding brought under the provisions of any federal, state, territorial or local law relating to the following: any felony, lotteries; unlawful restraints or monopolies; unlawful combinations; contracts or agreements in restraint of trade; the use of unfair methods of competition; fraud; unfair labor practices; or discrimination?

☐ YES PNO

If Yes, attach as Exhibit No. N/A a full description, including identification of the court or administrative body, proceeding by file number, the person and matters involved, and the disposition of litigation.

#### TRANSFEROR'S CERTIFICATION

The TRANSFEROR acknowledges that all its statements made in this application and attached exhibits are considered material representations, and that all of its exhibits are a material part hereof and are incorporated herein.

The TRANSFEROR represents that this application is not filed by it for the purpose of impeding, obstructing, or delaying determination on any other application with which it may be in conflict.

In accordance with Section 1.65 of the Commission's Rules, the TRANSFEROR has a continuing obligation to advise the Commission, through amendments, of any substantial and significant change in the information furnished.

## WILLFUL FALSE STATEMENTS MADE ON THIS FORM ARE PUNISHABLE BY FINE AND IMPRISONMENT U.S. CODE, TITLE 18, Section 1001

I certify that the transferor's statements in this application are true, complete, and correct to the best of my knowledge and belief, and are made in good faith.

Signed and dated this

19th day of July ,19 91

Nikita G. Maggos

Name of Transferor.

Signature

Individual

Title

### EXHIBIT I Item 4

Assignment Agreement

Part II

1.	Name of Licensee

Massachusetts Channel 46 Corp.

	Street Address		City		
L	c/o 33 Fairmont Addition		Alton		لـــــا
	State	Zip Code 62002	Telephone No. (include area code) (618) 463-	4106	
			11 th a Committee (FOC Free Committee Committe	YES	NO
2.	true and correct as of this date?	s Ownership Reports now on the	s with the Commission (FCC Form 323 or 323-E)		<b>⊠</b>
	If the answer is No, attach as Exhibit N	lo. <u>IV</u> an Ownership Report	supplying full and up-to-date information.		
3.	Will the licensee sell any stock or other	er security not set forth in Section	ı I, Part i herein?		Œ
	ff, Yes, explain in Exhibit No				
4.	or any stockholder owning 10% or mo (a) have any interest in or connection	ore of the licensee's stock (other with an AM, FM or television bro	tor, member of the licensee's governing board, than as set forth in Question 7, Section 1, Part I): adcast station; or an application pending before id and/or denied application; or any FCC license		
	The Exhibit should include the follow nection, giving dates; (iii) call letters of	•	with such interest; (ii) nature of interest or con- ocket number; (iv) location.		
5.	plication, has an adverse finding beer any court or administrative body with ning board, or any stockholder ownin tion or proceeding brought under the any felony; lotteries; unlawful restrain of trade; the use of unfair methods of	n made, a consent decree been e respect to the licensee, or any of ag 10% or more of the licensee's provisions of any federal, state, ats or monopolies; unlawful comi	ion affected by this transfer, or other major ap- ntered or adverse final action been approved by fficer, director, member of the licensee's gover- stock, concerning any civil or criminal suit, ac- territorial or local law relating to the following: binations; contracts or agreements in restraints ractices; or discrimination?	0	52
	If Yes, attach as Exhibit Noa ceeding by the file number, the perso		fication of the court or administrative body, pro- lisposition of litigation.		

#### SECTION VI

Part II — Licenses
--------------------

#### LICENSEE'S CERTIFICATION

1	. Has or will the licensee comply with the public notice re	equirement of Section 73.3580 of the Rules?	<b>ÖYES</b> □ NO
	The LICENSEE hereby waives any claim to the use of ecause of the previous use of the same, whether by licens See Section 304 of the Communications Act of 1934, as ame		
1	The LICENSEE acknowledges that all its statements notions, and that all of its exhibits are a material part hereof and	nade in this application and attached exhibits are consided are incorporated herein.	ered material represents
(	The LICENSEE represents that this application is not ny other application with which it may be in conflict.	t filed by it for the purpose of impeding, obstructing or d	elaying determination o
1	In accordance with Section 1.65 of the Commission' hrough amendments, of any substantial and significant char	's Rules, the LICENSEE has a continuing obligation to nges in the information furnished.	advise the Commission
		I THIS FORM ARE PUNISHABLE BY FINE AND IMPRISON DDE, TITLE 18, SECTION 1001.	MENT.
1	I certify that the licensee's statements in this applicationade in good faith.	ion are true, complete, and correct to the best of my know	rledge and belief, and are
;	Signed and dated this $^{19 ext{th}}$ day of $^{ m July}$	,19 <sup>91</sup>	
_	Massachusetts Channel 46 Corp.		
	Vikita & Maggor	Name of Licensee	
	Signature		
	President		
-	Title		

#### EXHIBIT IV

New officers and directors of the licensee were elected effective as of July 17, 1991. The persons elected were as follows:

Nikita G. Maggos: President, Director

Robert E. Howe: Vice President, Treasurer,

Director

Barbara Maggos: Secretary, Director

All are U.S. citizens. Barbara Maggos is the wife of Nikita G. Maggos.

Nikita Maggos is 51% shareholder of Massachusetts Channel 46 Corp. He also is Secretary, Director and 51% shareholder of Horizon Broadcasting Corp., licensee of station WRYT(AM), Edwardsville, Illinois.

Robert E. Howe is President, Treasurer, Director and 49% shareholder of Horizon Broadcasting Corp. He also is officer, director and 100% shareholder of Bethalto Broadcasting Corp., permittee of station WXJO-FM, Bethalto, Illinois. An application to assign the WXJO permit to an unrelated entity has been granted by the Commission (File No. BAPH-910501HC, granted June 20, 1991).

#### **GENERAL INFORMATION**

Part III

1.	Two	ne of Transferee IF By Sea Broaucast						
		Marvin Mercer, III, te 1100, The Curtis						
		·	center		CIA.			
	Stre	et Address			City			
6	t, ł	a,n,d, Walln,	u,t, S,t,r,e,e,t	S. P.	n,i,l,a,d,e,l,p,	hjia, ,		
	Stat	8	Zip Code		Telephone No.			
	P . P	n N	1,9,1,0,6,	لبب	1,	(215) 923-	4400	
2	Dos	s the contract submitted in re	enones to Ouestion 4. Per	t I of Section I am	shody the full and compl	ete agreement	YES	NO
2.		veen the parties?	sponse to Question 4, Fai	er or section rem	isody the fall and compl		ĕ	0
	If N	o, explain in Exhibit No	_•					
Sec	tion	1	YDA NOCEDECIO	I EGAL OHALIEK	NATIONS			
			INAMOPEREE'S	LEGAL QUALIFIC	ATIONS			
1.	App	licant is:						
	□ <b>a</b>	n individual 🗆 a ge	eneral partnership	□ a limited po	artnership 5	a corporation		
	□ <b>o</b>	ther						
2.		e applicant is an unincorporate the nature of the applic	-	itity other than an	Individual, partnership o	r corporation, de	scribe in	Exhibit
			CITIZENSHIP AND OTH	ER STATUTORY R	EQUIREMENTS			
							YES	NO
3.	(a)	is the applicant in compliance	with the provisions of Sec	tion 310 of the Cor	nmunications Act of 1934	I, as amended,		
		relating to interests of allens a	<u>-</u>				Œ	0
	(b)	Will any funds, credit, etc., for entities, domestic entities con			station(s) be provided by	allens, foreign	0	Œ
	If Ye	s, provide particulars as Exhibi	it No					

#### Section II (page 2)

#### TRANSFEREE'S LEGAL QUALIFICATIONS

			169	NU
4.	(a)	Has an adverse finding been made, adverse final action taken or consent decree approved by any court or administrative body as to the applicant or any party to the application in any civil or criminal proceeding brought under the provisions of any law related to the following: any felony, antitrust, unfair competition, fraud, unfair		
		labor practices, or discrimination?		*
	(b)	is there now pending in any court or administrative body any proceeding involving any of the matters referred to in 4 (a)?	0	x
		e answer to (a) or (b) above is Yes, attach as Exhibit No, a full disclosure concerning the persons and matter ing the court or administrative body and the proceeding (by dates and file numbers), stating the facts upon which the		
	•	ed or the nature of the offense committed, and disposition or current status, of the matter. Information called for	•	•
	whi	ch is aiready on file with the Commission need not be refiled provided: (1) the information is now on file in another ap	plication	or FCC
	form	n filed by or on behalf of transferee; (2) the information is identified fully by reference to the file number (if any); the FC	C form n	iumber,
		the filing date of the application or other form containing the information and the page or paragraph referred to; and	(3) after	making
	the	reference, the transferee states, "No change since date of filing."		

#### TABLE I PARTIES TO APPLICATION

5. (a) Complete Table I with respect to the transferse. Additionally, Table I should be completed, where appropriate, for those partners, stockholders, officers and or directors of the licensee who are not associated with the transferse. (Note: If the applicant considers that to furnish complete information would pose an unreasonable burden, it may request that the Commission waive the strict terms of this requirement).

INSTRUCTIONS: If applicant is an individual, fill out column (a) only. If applicant is a partnership, fill out columns (a), (b) and (d), state as to each general or limited partner (including silent partners): (a) name and residence, (b) nature of partnership interest (i.e., general or limited), and (d) percent of ownership interest. If applicant is a corporation or an unincorporated association with 50 or fewer stockholders, stock subscribers, holders of membership certificate or other ownership interest, fill out all columns, giving the information requested as to all officers, directors and members of governing board. In addition, give the information as to all persons or entities who are the beneficial or record owners of or have the right to vote capital stock, membership or owner interest or are subscribers to such interests. If the applicant has more than 50 stockholders, stock subscribers or holders or membership certificates or other ownership interests, furnish the information as to officers, directors, members of governing board, and all persons or entities who are the beneficial or record owners of or have the right to vote 1% or more of the capital stock, membership or owner interest, except that if such entity is a bank, insurance company or investment company (as defined by 15 U.S.C. Section 80a-3) which does not invest for purposes of control, the stock, membership or owner interest need only be reported if 5% or more.

Applicants are reminded that questions 5 through 7 of this Section must be completed as to all "parties to this application" as that term is defined in the instructions to Section II of this form.

Name and Residence (Home) Address(es)	Nature of Partnership Interest or Office Held	Mem Gove	ctor or ber of erning eard	% of: Ownership (O) or Partnership (P) or Voting Stock (VS) o Membership (M)	
			<del> </del>		
(a)	(b)		c) 1	(d)	
Micheal L. Parker 22720 S.E. 410th Street Enumclaw, WA 98022	President	Yes		100% VS	
Linda L. Hendrickson 12916 - 146th Street East Puyallup, WA 98374	Secretary		No	0% VS	

#### TRANSFEREE'S LEGAL QUALIFICATIONS

			YES	NC
5.	(b)	Does the applicant or any party to this application, own or have any interest in a daily newspaper or cable television system?		0
	(c)	Does the applicant or any party to this application have an ownership interest in, or is an officer, director or partner of, an investment company, bank, or insurance company which has an interest in a broadcast station, cable system or daily newspaper?	_	DX
		If the answer to questions 5(b) or (c) is Yes, attach as Exhibit No, a full disclosure concerning persons involved, the nature of such interest, the media interest and its location.		
		OTHER BROADCAST INTERESTS		
6.	Doe	es the applicant or any party to this application have any interest in or connection with the following?		
	(a)	an AM, FM or TV broadcast station?	*	
	(b)	a broadcast application pending before the FCC?	粒	
7.	Has	the applicant or any party to this application had any interest in or connection with the following:		
	(a)	an application which has been dismissed with prejudice by the Commission?	<b>X</b>	
	(b)	an application which has been denied by the Commission?	<b>X</b> 5	
	(c)	a broadcast station, the license which has been revoked?		K
	(d)	an application in any Commission proceeding which left unresolved character issues against the applicant?	0	8
	(e)	if the answer to any of the questions in 6 or 7 is Yes, state in Exhibit No, the following information:	X	0
		<ul> <li>(i) Name of party having such interest;</li> <li>(ii) Nature of interest or connection, giving dates;</li> <li>(iii) Call letters of stations or file number of application, or docket number;</li> <li>(iv) Location.</li> </ul>		
8.	(a)	Are any of the parties to this application related to each other (as husband, wife, father, mother, brother, sister, son or daughter)?	0	ĸ
	(b)	Does any member of the immediate family (i.e., husband, wife, father, mother, brother, sister, son or daughter) of any party to this application have any interest in or connection with any other broadcast station or pending application?	0	Ø
		If the answer to (a) or (b) above is Yes, attach as Exhibit No, a full disclosure concerning the persons involved, their relationship, the nature and extent of such interest or connection, the file number of such application, and the location of such station or proposed station.		

#### TRANSFEREE'S LEGAL QUALIFICATIONS

#### **OWNERSHIP AND CONTROL**

V.	Are there any documents, instruments, contracts or understandings relating to ownership or future ownership rights (including, but not limited to, non-voting stock interests, beneficial stock ownership interests, options, warrants, debentures)?	0	10
	If Yes, provide particulars as Exhibit No		
10.	Do documents, instruments, agreements or understandings for the piedge of stock of a corporate applicant, as security for loans or contractual performance, provide that (a) voting rights will remain with the applicant, even in the event of default on the obligation; (b) in the event of default, there will be either a private or public sale of the stock; and (c) prior to the exercise of stockholder rights by the purchaser at such sale, the prior consent of the Commission (pursuant to 47 U.S.C. 310(d) will be obtained?	_	苍
	If No, attach as Exhibit No a full explanation.		
Sec	ction III TRANSFEREE'S FINANCIAL QUALIFICATIONS		
1.	The applicant certifies that sufficient net liquid assets are on hand or are available from committed sources to consummate the transaction and operate the facilities for three months.	私	_
2.	The applicant certifies that: (a) it has a reasonable assurance of a present firm intention for each agreement to furnish capital or purchase capital stock by parties to the application, each loan by banks, financial institutions or others, and each purchase of equipment on credit; (b) it can and will meet all contractual requirements as to collateral, guarantees, and capital investment; (c) it has determined that all such sources (excluding banks, financial institutions	v	
	and equipment manufacturers) have sufficient net liquid assets to meet these commitments.	Χ	